

4	A	B	C	D	E	F	G	H	I	J	K
5	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
42	Transfer to Debt Service to Pay Interest on Capital Leases	7500									
43	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600									
44	Transfer to Debt Service to Pay Interest on Revenue Bonds	7700									
45	Transfer to Capital Projects Fund	7800									
46	ISBE Loan Proceeds	7900									
47	Other Sources Not Classified Elsewhere	7990									
48	Total Other Financing Sources		0	0	0	0	0	0	0	0	0
49	OTHER FINANCING USES (8000)										
50	PERMANENT TRANSFER TO VARIOUS FUNDS										
51	TRANSFER TO VARIOUS OTHER FUNDS (8100)										
52	Abolishment or Abatement of the Working Cash Fund	8110							0		
53	Transfer of Working Cash Fund Interest	8120							0		
54	Transfer Among Funds	8130									
55	Transfer of Interest ⁶	8140									
56	Transfer from Capital Projects Fund to O&M Fund	8150						0			
57	Transfer of Excess Fire Prev. & Safety Tax & Interest Proceeds to O&M Fund	8160									0
58	Transfer of Excess Accumulated Fire Prev. & Safety Tax and Int. Proceeds to Debt Service Fund	8170									0
59	Transfer to Debt Service Fund to Pay Principal on Capital Leases	8400									
60	Transfer to Debt Service Fund to Pay Interest on Capital Leases	8500									
61	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	8600									
62	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	8700									
63	Transfer to Capital Projects Fund	8800									
64	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
65	Other Uses Not Classified Elsewhere	8990									
66	Total Other Financing Uses		0	0	0	0	0	0	0	0	0
67	Total Other Financing Sources/Uses		0	0	0	0	0	0	0	0	0
68	ESTIMATED ENDING FUND BALANCE June 30, 2009		2,071,553	301,308	139,002	75,338	239,085	1,573	2,583,476	51,100	927,749

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2008 ⁷		2,269,962	1,015,765	124,083	(26,362)	201,787	19,973	2,482,331		5,157,604
4	Total Direct Receipts & Other Financing Sources ⁸		12,435,179	1,035,356	1,009,650	1,241,130	522,398	600	101,145	584,500	123,145
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts										
11	Total Direct Receipts, Other Financing Sources, & Other Receipts		12,435,179	1,035,356	1,009,650	1,241,130	522,398	600	101,145	584,500	123,145
12	Total Amount Available		14,705,141	2,051,121	1,133,733	1,214,768	724,185	20,573	2,583,476	584,500	5,280,749
13	Total Direct Disbursements & Other Financing Uses ⁹		12,633,588	1,749,813	994,731	1,139,430	485,100	19,000		533,400	4,353,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements										
20	Total Direct Disbursements, Other Financing Uses, & Other Disbursements		12,633,588	1,749,813	994,731	1,139,430	485,100	19,000		533,400	4,353,000
21	ENDING CASH BALANCE ON HAND June 30, 2009 ⁷		2,071,553	301,308	139,002	75,338	239,085	1,573	2,583,476	51,100	927,749

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
231	Learn & Serve America	4910									
232	McKinney Education for Homeless Children	4920									
233	Title II - Eisenhower - Professional Development Formula	4930									
234	Title II-Teacher Quality	4932	52,000								
235	Federal Charter Schools	4960									
236	Medicaid Matching Funds - Administrative Outreach	4991	50,000								
237	Medicaid Matching Funds - Fee-For-Service Program	4992	12,000								
238	Other Restricted Revenue From Federal Sources (Describe & Itemize)	4999	27,500								
239	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		683,500								
240	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	683,500								
241	TOTAL DIRECT RECEIPTS/REVENUES		12,435,179	1,035,356	1,009,650	1,241,130	522,398	600	101,145	584,500	123,145

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)										
5	Regular Programs	1100	4,737,200	1,082,900	88,000	133,000	18,700	8,000			6,067,800
6	Pre-K Programs	1125	500,200	148,483	102,400	18,505	1,000				770,588
7	Special Education Programs (Functions 1200 - 1220)	1200	647,800	179,400	5,500	1,500	3,000				837,200
8	Special Education Programs Pre-K	1225	70,500	11,800	200	300	1,000				83,800
9	Remedial and Supplemental Programs K - 12	1250	150,400	53,800	22,000	1,700					227,900
10	Remedial and Supplemental Programs Pre - K	1275									
11	Adult/Continuing Education Programs	1300									
12	CTE Programs	1400	259,100	60,900	3,200	15,500	5,500	300			344,500
13	Interscholastic Programs	1500	128,800	3,700	39,000	24,400	4,000	6,500			206,400
14	Summer School Programs	1600	3,150								3,150
15	Gifted Programs	1650									
16	Driver's Education Programs	1700	119,700	26,800	9,500	300					156,300
17	Bilingual Programs	1800									
18	Truant Alternative & Optional Programs	1900	60,400	15,400	16,700						92,500
19	Pre - K Programs - Private Tuition	1910									
20	Regular K - 12 Programs Private Tuition	1911									
21	Special Education Programs K - 12 Private Tuition	1912									
22	Special Education Programs Pre - K Tuition	1913									
23	Remedial/Supplemental Programs K - 12 Private Tuition	1914									
24	Remedial/Supplemental Programs Pre - K Private Tuition	1915									
25	Adult/Continuing Education Programs Private Tuition	1916									
26	CTE Programs Private Tuition	1917									
27	Interscholastic Programs Private Tuition	1918									
28	Summer School Programs Private Tuition	1919									
29	Gifted Programs Private Tuition	1920									
30	Bilingual Programs Private Tuition	1921									
31	Truants Alternative/Opt. Ed. Programs Private Tuition	1922									
32	Total Instruction¹⁴	1000	6,677,250	1,583,183	286,500	195,205	33,200	14,800			8,790,138
33	SUPPORT SERVICES (ED)										
34	Support Services - Pupil										
35	Attendance & Social Work Services	2110									
36	Guidance Services	2120	163,700	47,400	2,300	2,000	1,000				216,400
37	Health Services	2130	20,900	6,600	2,750	8,200	1,500	1,400			41,350
38	Psychological Services	2140									
39	Speech Pathology & Audiology Services	2150	155,100	36,600	2,000	500					194,200
40	Other Support Services - Pupils (Describe & Itemize)	2190									
41	Total Support Services - Pupil	2100	339,700	90,600	7,050	10,700	2,500	1,400			451,950
42	Support Services - Instructional Staff										
43	Improvement of Instruction Services	2210									
44	Educational Media Services	2220	187,500	51,500	3,900	14,250	2,000	7,600			266,750
45	Assessment & Testing	2230									
46	Total Support Services - Instructional Staff	2200	187,500	51,500	3,900	14,250	2,000	7,600			266,750

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

Bond County Community Unit #2
 3-003-0020-26

**DEFICIT BUDGET SUMMARY INFORMATION
 OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	12,435,179	1,035,356	1,241,130	101,145	14,812,810
2. Direct Expenditures	12,633,588	1,749,813	1,139,430		15,522,831
3. Difference	(198,409)	(714,457)	101,700	101,145	(710,021)
4. Estimated Fund Balance - June 30, 2009	2,071,553	301,308	75,338	2,583,476	5,031,675

Unbalanced budget, however, a deficit reduction plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2008-09 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2009-12).

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	C	D	E	F	G
1	3-003-0020-26		ESTIMATED BUDGET FY2008-09				
2	<i>District Number</i>						
3	Bond County Community Unit #2						
4	<i>District Name</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		2,269,962	1,015,765	(26,362)	2,482,331	5,741,696
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000	3,979,743	735,356	301,880	101,145	5,118,124
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000	0	0	0		0
11	STATE SOURCES	3000	7,771,936	300,000	939,250	0	9,011,186
12	FEDERAL SOURCES	4000	683,500	0	0	0	683,500
13	Total Receipts/Revenues		12,435,179	1,035,356	1,241,130	101,145	14,812,810
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	8,790,138				8,790,138
16	SUPPORT SERVICES	2000	3,229,450	1,749,813	1,139,430		6,118,693
17	COMMUNITY SERVICES	3000	0	0	0		0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	614,000	0	0		614,000
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		12,633,588	1,749,813	1,139,430		15,522,831
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(198,409)	(714,457)	101,700	101,145	(710,021)
23	OTHER FINANCING SOURCES/USES						
24	OTHER FINANCING SOURCES (7000)		0	0	0	0	0
25	OTHER FINANCING USES (8000)		0	0	0	0	0
26	TOTAL OTHER FINANCING SOURCES/USES		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		2,071,553	301,308	75,338	2,583,476	5,031,675

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
1	3-003-0020-26		ESTIMATED BUDGET FY2009-10				
2	<i>District Number</i>						
3	Bond County Community Unit #2						
4	<i>District Name</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		2,071,553	301,308	75,338	2,583,476	5,031,675
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER FINANCING SOURCES/USES						
24	OTHER FINANCING SOURCES (7000)						0
25	OTHER FINANCING USES (8000)						0
26	TOTAL OTHER FINANCING SOURCES/USES		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		2,071,553	301,308	75,338	2,583,476	5,031,675

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	M	N	O	P	Q
1	3-003-0020-26		ESTIMATED BUDGET FY2010-11				
2	<i>District Number</i>						
3	Bond County Community Unit #2						
4	<i>District Name</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		2,071,553	301,308	75,338	2,583,476	5,031,675
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER FINANCING SOURCES/USES						
24	OTHER FINANCING SOURCES (7000)						
25	OTHER FINANCING USES (8000)						
26	TOTAL OTHER FINANCING SOURCES/USES		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		2,071,553	301,308	75,338	2,583,476	5,031,675

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	R	S	T	U	V
1	3-003-0020-26		ESTIMATED BUDGET FY2011-12				
2	<i>District Number</i>						
3	Bond County Community Unit #2						
4	<i>District Name</i>						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		2,071,553	301,308	75,338	2,583,476	5,031,675
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER FINANCING SOURCES/USES						
24	OTHER FINANCING SOURCES (7000)						
25	OTHER FINANCING USES (8000)						
26	TOTAL OTHER FINANCING SOURCES/USES		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		2,071,553	301,308	75,338	2,583,476	5,031,675

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z
1	3-003-0020-26		SUMMARY			
2	<i>District Number</i>		BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
3	Bond County Community Unit #2		ESTIMATED BUDGET			
4	<i>District Name</i>		<i>Date of Adoption:</i> _____			
5			<i>(Enter as MM/DD/YY)</i>			
6			FY2008-09	FY2009-10	FY2010-11	FY2011-12
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		5,741,696	5,031,675	5,031,675	5,031,675
8	RECEIPTS/REVENUES	Acct No.				
9	LOCAL SOURCES	1000	5,118,124	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000	0	0	0	0
11	STATE SOURCES	3000	9,011,186	0	0	0
12	FEDERAL SOURCES	4000	683,500	0	0	0
13	Total Receipts/Revenues		14,812,810	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000	8,790,138	0	0	0
16	SUPPORT SERVICES	2000	6,118,693	0	0	0
17	COMMUNITY SERVICES	3000	0	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	614,000	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		15,522,831	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(710,021)	0	0	0
23	OTHER FINANCING SOURCES/USES					
24	OTHER FINANCING SOURCES (7000)		0	0	0	0
25	OTHER FINANCING USES (8000)		0	0	0	0
26	TOTAL OTHER FINANCING SOURCES/USES		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		5,031,675	5,031,675	5,031,675	5,031,675

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2009 through Fiscal Year 2012

3-003-0020-26

Bond County Community Unit #2

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2009/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only. It is intended for use during the budgeting process to estimate the district's percent increase of FY2009 budgeted expenditures over FY2008 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at www.isbe.net/sfms/AdminCaps/AdminCaps.htm .

Description		Estimated Actual Expenditures, Fiscal Year 2008			Budgeted Expenditures, Fiscal Year 2009		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	193,715		193,715	201,550		201,550
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0			0
8. Totals		193,715	0	193,715	201,550	0	201,550
9. Estimated Percent Increase (Decrease) for FY2009 (Budgeted) over FY2008 (Actual)							4%

School District Name: Bond County Community Unit #2

RCDT Number: 3-003-0020-26

Reference Description

- ¹ Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- ² Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 13 and 23).
- ³ Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- ⁴ Principal on Bonds Sold:
 - (1) Funding Bonds or Tort Immunity Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- ⁵ The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- ⁶ The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- ⁷ Cash plus investments must be greater than or equal to zero.
- ⁸ For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 12) plus Total Other Financing Sources (Line 48).
- ⁹ For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 22) plus Total Other Financing Uses (Line 66).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- ¹² Educational Fund (10) - Computer Technology only.
- ¹³ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁴ Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- ¹⁵ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

Balancing Sheet This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors should be corrected before the budget is finalized.	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
Is Deficit Reduction Plan Completed?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Acct 7000), Tab BudgetSum 2-3, must equal Other Uses (Acct. 8000), BudgetSum 2-3.	
Transfer Among Funds (Acct 7130), Tab: BudgetSum 2-3, Line 31, must equal Transfer Among Funds (Acct. 8130) Tab: BudgetSum 2-3, Page 3, Line 54.	OK
Transfer of Interest (Acct. 7140) Tab: BudgetSum 2-3, Line 32, Funds (10 - 90) must equal Transfer of Interest (Acct. 8140) Tab BudgetSum 2-3, Line 55, Funds (10 - 90).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2008, Tab: CashSum 4, line 3, Funds (10-90) Cannot be Negative.	
Education Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Debt Services Fund (30)	OK
Transportation Fund (40)	Check Error
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2009, Tab: CashSum 4, Line 21, Funds (10-90) Cannot Be Negative.	
Educational Fund (10)	OK
Operations & Maintenance Fund Balance (20)	OK
Debt Service Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
5. Summary of Cash Transactions: Other Receipts, Tab CashSum 4, Line 10, must equal Other Disbursements, Tab: CashSum 4, Line19.	
Interfund Loans Payable (Acct 411), Tab: CashSum 4, Line 6 must equal Interfund Loans Payable (Acct 411), Tab: CashSum 4, Line 16.	OK

Interfund Loans Receivable (Acct. 141), Tab: CashSum 4, Line 7 must equal Interfund Loans Receivable (Acct. 141), Tab: CashSum 4, Line 15.	OK
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End of Balancing